

# Harvatex Engineering and Processing Co. Ltd.

Admin. Office: B-38, Ground Floor, GHCL House, Institutional Area, Sector-1, Noida,  
Gautam Buddha Nagar, U.P. – 201301

CIN: L28939WB1982PLC035023,

Website: www.hepcl.co.in

Email: harvatex@yahoo.com , investcos@yahoo.com ; Ph: +91-120-4939945

May 15, 2025

The President,  
Kolkata Stock Exchange Ltd.,  
7 - Lyons Range,  
Kolkata - 700 001.

**Ref : CSE Scrip Code -18099**

Dear Sir,

Pursuant to the requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. (SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185) dated December 31, 2024 and other applicable provisions, if any, it is hereby informed that the Board of Directors in their just concluded meeting held on May 15, 2025, has inter alia approved the following:

1. Audited Annual accounts of the Company for the financial year ended March 31, 2025 subject to the adoption of members in ensuing Annual General Meeting.
2. Audited financial results for the quarter / year ended March 31, 2025 along with audit report;
3. Notice for 43<sup>rd</sup> Annual General Meeting, scheduled to be held on Saturday, May 31, 2025.
4. Recommendation for appointment of Shivam Grover & Associates, Company Secretaries, as Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2025-26 to FY 2029-30, subject to shareholders approval at ensuing 43<sup>rd</sup> AGM of the Company. Details in accordance with SEBI Listing Regulations read with SEBI Master circular No. SEBI/Ho/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure – 1.**

Further the Board Meeting started at its scheduled time at 10.00 AM and concluded at 10:40 AM.

Please acknowledge the receipt.

Thanking You

Your Faithfully  
For Harvatex Engineering and Processing Company Ltd



Mohanan Thrayil  
Director



Encl: As above

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Regd. Office: 20/1, Maharshi Debendra Road, 2<sup>nd</sup> Floor, Kolkata (WB)- 700007.

**Annexure-A**

<b>DETAILS AS PER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 S. NO.</b>	<b>Details of events that need to be provided</b>	<b>Particular's</b>
1.	Name of Secretarial Auditor	CS Shivam Grover (Membership No. A63633) (COP No.: 24898)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	To comply with the provisions of Companies Act, 2013 and rules made thereunder and the requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	Date of recommendation for Appointment	May 15, 2025  Board of Directors in its meeting held on May 15, 2025 recommended for appointment as Secretarial Auditor of the Company for a period of five years i.e. from the conclusion of 43 <sup>rd</sup> AGM to the conclusion of 48th AGM (FY 2025-26 to FY 2029-30), subject to approval of shareholders.
4.	Brief profile (in case of appointment)	CS Shivam Grover, Practicing Company Secretary is Peer Reviewed bearing Certificate no. (3057/2023), (COP No.: 24898) having versatile experience of handling of various Secretarial Audits, Corporate Governance Audits, and vast experience in other fields of Companies Act, 2013 and other compliances under the SEBI (LODR) Regulations, 2015.
5.	Disclosure of relationship between Directors (in case of appointment as Director)	N.A.



Notes to the Statement of Financial Results for the quarter and year ended March 31, 2025

1	The above financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereof. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 15, 2025. The Statutory Auditor have conducted the audit of the financial results and have expressed an unqualified audit opinion as per requirement under Regulation 33 of SEBI (LODR) Regulations, 2015.
2	Segment information reporting is not applicable as Company has only one business segment.
3	The certificate in respect of the above results in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
4	The figures for the quarter ended on March 31, 2025 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2025 and the unaudited published year to date figures upto December 31, 2024 being the end of third quarter of the financial year which are subject to limited review. Previous years/period figures have been regrouped/reclassified, wherever necessary to conform to those current year classification.
5	In line with the requirements of Regulation 47(2) of the Listing Regulations 2015, the results are available on the website of CSE and on Company's website ( <a href="http://www.hepcl.co.in">www.hepcl.co.in</a> ).

**Harvatex Engineering & Processing Co. Ltd. (CIN: L28939WB1982PLC035023)**

Regd. Office: 20/1, Maharshi Debendra Road, 2nd Floor, Kolkata (WB)- 700007

Admin. Office: B-3B, Ground Floor, Institutional Area, Sector-1, Noida (U.P.) - 201301.

Website: www.hepcl.co.in, Email: harvatex@yahoo.com , Ph: +91-120-4939945

**Statement of Audited Financial Results for the quarter and year ended on March 31, 2025**

Part I						(Rs. in Lakh)	
Particulars	Quarter ended			Year ended			
	31.03.2025	31.12.2024	31.03.2024	31/03/2025	31.03.2024		
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
<b>1. Income from Operations</b>							
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-		
(b) Other Operating Income	2.25	-	3.51	54.21	77.29		
<b>Total income</b>	<b>2.25</b>	<b>-</b>	<b>3.51</b>	<b>54.21</b>	<b>77.29</b>		
<b>2. Expenses</b>							
(a) Cost of Materials consumed	-	-	-	-	-		
(b) Purchase of stock-in-trade	-	-	-	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-		
(d) Employee benefits expense	2.76	2.76	2.49	11.04	10.16		
(e) Depreciation and amortisation expense	-	-	-	-	-		
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.39	1.68	1.96	4.71	4.14		
<b>Total Expenses</b>	<b>4.15</b>	<b>4.44</b>	<b>4.45</b>	<b>15.75</b>	<b>14.30</b>		
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.90)</b>	<b>(4.44)</b>	<b>(0.94)</b>	<b>38.46</b>	<b>62.98</b>		
4. Other Income	6.08	-	1.57	6.08	1.57		
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4.18</b>	<b>(4.44)</b>	<b>0.63</b>	<b>44.54</b>	<b>64.56</b>		
6. Finance Costs	0.02	0.00	0.44	0.03	0.45		
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>4.15</b>	<b>(4.44)</b>	<b>0.19</b>	<b>44.50</b>	<b>64.10</b>		
8. Exceptional Items	-	-	-	-	-		
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>4.15</b>	<b>(4.44)</b>	<b>0.19</b>	<b>44.50</b>	<b>64.10</b>		
10. Tax expense	(0.07)	-	28.84	11.20	15.84		
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>4.23</b>	<b>(4.44)</b>	<b>(28.65)</b>	<b>33.30</b>	<b>48.27</b>		
12. Extraordinary items	-	-	1.18	-	1.18		
<b>13. Net Profit / (Loss) after Tax for the period (11 ± 12)</b>	<b>4.23</b>	<b>(4.44)</b>	<b>(27.47)</b>	<b>33.30</b>	<b>47.08</b>		
<b>OTHER COMPREHANSIVE INCOME</b>							
14. Other Comprehensive Income for the period net of Tax - not to be reclassified subsequently to Profit & Loss Account	467.59	-	66.11	467.59	66.11		
<b>15. Total Comprehensive Income for the period comprising Profit / (Loss) after taxes and Comprehensive Income (13 ± 14)</b>	<b>471.82</b>	<b>(4.44)</b>	<b>38.64</b>	<b>500.89</b>	<b>113.19</b>		
16. Paid-up equity share capital (Face Value of Rs 10 Each)	72.00	72.00	72.00	72.00	72.00		
17. Other Equity excluding Revaluation Reserves as per Last Audited Balance Sheet	-	-	-	2,344.01	1,843.12		
<b>18. Earnings Per Share (after extraordinary items) (of Rs 10/- each)</b>							
(a) Basic	0.59	(0.62)	(3.82)	4.63	6.54		
(b) Diluted	0.59	(0.62)	(3.82)	4.63	6.54		
<b>19. Earnings Per Share (after extraordinary items) (of Rs 10/- each)</b>							
(a) Basic	0.59	(0.62)	(3.82)	4.63	6.54		
(b) Diluted	0.59	(0.62)	(3.82)	4.63	6.54		

Note: as attached

Place: Noida

Dated: 15/05/2025

For Harvatex Engineering and Processing Co. Ltd.

  
 Mohanan Thrayil  
 Director  
 DIN : 08319232


**Harvatex Engineering & Processing Co. Ltd. (CIN: L28939WB1982PLC035023)**
**Standalone Statement of Cash Flows for the year ended March 31, 2025**

Rs in Lacs

Particulars	for the year ended March 31,2025	for the year ended March 31,2024
<b>Operating activities</b>		
Profit before tax	44.50	64.11
Adjustment for:		
Depreciation/amortisation	-	-
(Gain)/Loss on sale of investments/diminution in the value of investment	-	-
Loss on sale/disposal of property,plant and equipment and asset held for sale	-	-
interest income	(6.08)	(1.57)
Finance cost	0.03	0.45
Income from dividend	(51.97)	(72.75)
Employees share based payments		
Unrealised exchange Loss/(gain)		
<b>Operating Profit before working capital changes</b>	<b>(13.51)</b>	<b>(9.76)</b>
<b>Changes in working capital</b>		
<b>Adjustments for (increase)/Decrease in Operating assets:</b>		
Trade receivables	0.38	-
Inventories	-	-
Other current financial assets	-	-
other current assets	-	-
Non-current financial assets	-	-
other non-current assets	-	-
<b>Adjustment for Increase/(Decrease) in Operating liabilities:</b>		
Contract liabilities		
Trade payables	0.01	-
Derivative instruments	-	-
other non current financial liabilities	-	-
other current financial liabilities	-	-
other current liabilities	-	-
Provisions	-	-
	0.40	-
<b>Cash generated from operations</b>	<b>(13.90)</b>	<b>(9.76)</b>
Direct tax paid(net)	11.20	15.84
<b>Net cash generated from operating activities before extraordinary item</b>	<b>(25.11)</b>	<b>(25.60)</b>
Extra Ordinary Items (Net)	-	1.18
<b>Net Cash From Operating Activities</b>	<b>(25.11)</b>	<b>(26.78)</b>
<b>Cash flow from investing activities</b>		
payment for property,plant and equipment		
Proceeds from sale of Property,plant and equipment	-	-
Sales/(purchase) of Investment (Net)	(70.00)	-
Interest received	6.08	1.57
Dividend received	51.97	72.75
<b>Net cashused in investing activities</b>	<b>(11.96)</b>	<b>74.32</b>
<b>Cash flow from financing activities</b>		
Proceeds from equity shares ( including premium)	-	-
Buyback of equity share capital (incuding tax paid)	-	-
Dividend paid	-	-
Dividend distribution tax paid	-	-
Proceeds from long term borrowings	(2.40)	-
Repayment of long term borrowings	-	-
Proceeds/(Repayment) from Long Term Advances	72.04	-
Payment of lease liabilities	-	-
Unpaid dividend account (net)	-	-
Bank deposit in escrow account and margin money	-	-
Interest paid	(0.03)	(0.45)
<b>Net cash used in financing activities</b>	<b>69.61</b>	<b>(0.45)</b>
<b>Net(Decrease)/Increase in cash and cash equivalents</b>	<b>32.55</b>	<b>47.09</b>
<b>Cash and cash equivalents a the beginning of the year</b>	<b>54.03</b>	<b>6.94</b>
<b>Cash and cash equivalents a the end of the year</b>	<b>86.58</b>	<b>54.03</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.05	0.05
Banlances with Bank:		
-on current accounts	4.12	8.75
- FDR	49.60	12.41
<b>Total cash and cash equivalents</b>	<b>53.77</b>	<b>21.22</b>

Note:  
The Cash flow statement has been prepared under the indirect method as setout in the IND AS 7 "statement of cashflows"

**Harvatex Engineering & Processing Co. Ltd. (CIN: L28939WB1982PLC035023)**

**Statement of Assets & Liabilities**

Particulars	Amount (Rs. in Lac)	
	As at	As at
	31.03.2025 (Audited)	31.03.2024 (Audited)
<b>I Assets</b>		
<b>Non current Assets</b>		
a property, plant and equipment	-	-
b Capital work in progress		
c other intangible assets		
d Right-of-use assets		
e Intangible assets under development		
f Financial Cost		
(i) Investment	3,027.30	2,342.39
(ii) Loans	15.30	87.76
(iii) other non current financial assets	-	-
g Other non current assets		
<b>Total Non-Current Assets</b>	<b>3,042.60</b>	<b>2,430.15</b>
<b>Current Assets</b>		
a Inventories		
b Financial Assets		
(i) Investments	70.00	-
(ii) Trade Receivables	-	0.24
(iii) Cash & cash equivalents	53.77	21.22
(iv) Bank Balance other than cash & cash equivalents		
(v) Loans		
(vi) Derivative instruments		
(vii) other current financial assets		
c Current tax assets (net)		
d other current assets	11.96	11.58
<b>Total current assets</b>	<b>135.73</b>	<b>33.04</b>
<b>Total Assets</b>	<b>3,178.33</b>	<b>2,463.19</b>
<b>II Equity and Liabilities</b>		
<b>Equity</b>		
a Equity Share Capital	72.00	72.00
b Other equity	2,344.01	1,843.12
<b>Total Equity</b>	<b>2,416.01</b>	<b>1,915.12</b>
<b>Non Current Liabilities</b>		
a Financial liabilities		
(i) Borrowings	-	2.40
(ii) Lease liabilities		
b provisions		
c other non-current liabilities		
d deferred tax liabilities (net)	761.77	544.44
<b>Total Non Current Liabilities</b>	<b>761.77</b>	<b>546.84</b>
<b>Current liabilities</b>		
a Financial liabilities		
(i) Borrowings	-	0.66
(ii) Trade Payable		
(a) total outstanding dues of micro enterprises and small enterprises		
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.	0.56	0.57
(iv) other current financial liabilities		
(v) Derivative instruments		
b Provisions		
c other current liabilities		
(i) Contract liabilities		
(ii) other current liabilities	-	-
<b>Total current liabilities</b>	<b>0.56</b>	<b>1.23</b>
<b>Total Equity and Liabilities</b>	<b>3,178.34</b>	<b>2,463.19</b>



# Rakesh K. Agarwal & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Director  
Harvatex Engineering & Processing Co Limited

## Report on the audit of the Financial Results

### Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Harvatex Engineering & Processing Co Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Management's Responsibilities for the Standalone Financial Statements.

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in



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Mob. : +91-9871234415, E-mail : rkagbl@gmail.com

India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31,2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **RAKESH K AGARWAL & CO**  
Chartered Accountants  
(Firm's Registration No. 033764N)



**Rakesh Kumar Agarwal**  
Proprietor  
(Membership No.086574)

UDIN:

25086974BMOFURS185

Date: May 15, 2025

Place: Noida